

Date: June 28. 2017

BUSINESS UNIT CONTROLLER

Odense - Denmark

Job application in [English](#) to

Division Human Resources Director

Ms. Jill Smith

Mail: jsmith@itwgse.us

CORPORATE PROFILE

Illinois Tool Works (ITW) is an \$14.5 billion, multi-national, publicly traded (NYSE) company headquartered in Glenview, Illinois.

ITW has a strong commitment to operational excellence and innovation that has kept the company on a path of strong financial performance for more than 10 years. The company is built on a differentiated business model comprised of three unique core capabilities: our 80/20 business process, sustainable differentiation and our entrepreneurial culture. These have long been the core of which ITW is as a company and the source of our ability to deliver value-added solutions for our customers and differentiated financial performance for our shareholders.

ITW is growing, acquiring multiple companies annually over the past several years. ITW's business model enables quick and decisive decisions for individuals seeking a fast-paced and challenging business model within the framework and strength of a large multinational corporation.

ITW GSE DIVISION

The ITW GSE Division is an industry leading manufacturer of Ground Support Equipment (GSE) to the aviation industry.

Core customers are Airports and Airlines in all countries around the World.

Core products are Power Supply Units for aircraft parked on the ground.

The ITW GSE has 2 factories and 3 sales offices:

ITW GSE Americas, Palmetto Florida

ITW GSE ApS AXA Power, Odense Denmark

Sales Office Dubai

Sales Office Singapore

Sales Office UK, Ashford Kent

Organizationally ITW GSE is part of the Specialty Products Segment of Illinois Tool Works (ITW).

ESSENTIAL DUTIES AND RESPONSIBILITIES

FINANCE RESPONSIBILITIES:

- Primary responsibility is to be the finance business partner to the facility's management team ensuring that timely and actionable data is communicated to allow for quick and effective business decisions.
- Manages team of three including Accounts Payable, Accounts Receivable and Freight Forwarding.
- Manages the Human Resources function with dotted line to Division Human Resources Director.
- A key responsibility is to prepare financial statements and supporting schedules according to a monthly close schedule. Obtains and maintains a thorough understanding of the financial reporting and general ledger structure.
- Develops forward looking monthly, quarterly and yearly financial forecasts.
- Prepares budget and forecasting activities including preparation of Annual Plans and Long Range Plans.

- Facilitates and completes monthly close procedures in adherence to ITW Financial Reporting Manual. Prepare monthly account reconciliations.
- Analyze financial statements on a monthly basis and reporting on variances.
- Completes corporate reporting requirements and financial, operational and tax audits.
- Completes statutory reporting requirements and audits in close coordination with ITW Country Controller.
- Prepares commission reports; analyzing and correcting discrepancies.
- Oversight of the daily banking requirements; identifies daily activity in bank accounts.
- Collaborates with the department managers to support overall company goals and objectives. Compiles and analyzes data and reports to assist others.
- Monitors and analyzes department work to develop more efficient procedures and use of resources while maintaining a high level of accuracy.
- Ensures the documentation and monitoring of internal controls is in compliance with ITW Financial Policies.
- Develops and monitors adherence to established guidelines effecting the addition of vendors and customers. Ensures the accurate and timely processing of positive pay transactions. Monitors customer credit and past due balances and develops procedures to maintain past due accounts within corporate guideline. Actively involved in the collection of past due receivables. Review new credit applications and approve appropriate level of credit.
- Responsible for coordinating physical inventories, cycle counts and inventory grading on a periodic basis; drives reduction of Month-on-Hand inventory metric and Slow-Moving and Obsolete inventory.
- Key driver of the facility's continuous improvement toolbox by becoming an expert on 80/20 processes, Product Line Simplification (PLS), In-Lining, Market Rate of Demand (MRD) inventory management tool and Understand, Simplify and Act (USA).
- Supports Division Controller with special projects and workflow process improvements.
- Approves refunds, purchases and monitor adherence to expenditure authorization policy. (EAP)
- Comply with all current Generally Accepted Accounting Principles (GAAP pronouncements) including International and in Country regulatory compliance.

INFORMATION TECHNOLOGIES (IT) RESPONSIBILITIES:

- Responsible for coordinating and directing the outside information technologies contractor to ensure effective and efficient support of the IT needs of the facility.
- Coordinate daily support of minor IT issues with assistance of the Quality Manager/IT Technician.
- Ensure compliance with IT security protocols.
- Lead during software upgrades or new software implementation in conjunction with outside contractors.
- Support overall IT strategies at the facility in conjunction with the Division Controller.

HUMAN RESOURCES RESPONSIBILITIES:

QUALIFYING REQUIREMENTS

- **Professional Experience:**
 - ✓ Minimum of 5 years professional accounting experience in a manufacturing environment
 - ✓ Accounting Degree with master's degree prefer
 - ✓ Experience overseeing human resources function
 - ✓ Experience managing personnel including hiring, talent development and taking disciplinary action
 - ✓ Experience in communicating effectively across all levels of a Corporation from Corporate level executives to the employee in the shop floor
 - ✓ Able to influence and work with all the functional disciplines

- **Functional Experience:**

- ✓ Bi-lingual English and Danish- read, write, present
- ✓ Accounting principles and practices, and the analysis of financial data and reporting.
- ✓ Costing and production methods in a manufacturing environment.
- ✓ Arithmetic, algebra, geometry, statistics, and their applications.
- ✓ Pertinent laws, legal codes, precedents, government regulations and agency rules.
- ✓ Computer hardware and standard software and their practical application.
- ✓ Knowledge and experience with ERP systems.
- ✓ Expert level Microsoft Excel, Word, PowerPoint and Access knowledge.

Job application in English to

Division Human Resources Director
Ms. Jill Smith
Mail: jsmith@itwgse.us